



บริษัท ประชาอาภรณ์ จำกัด (มหาชน)
PEOPLE'S GARMENT PUBLIC COMPANY LIMITED

Tor. Hor014 /2022

May 9, 2022

Subject : Explanation for the changes of the operating results for the financial statement as of the year 2022 by more than 20%

Attention : Directors and Managers
The Stock Exchange of Thailand

People's Garment Public Company Limited would like to inform the operating results for the financial statement of the 1st Quarter of the year 2022 ended 31 March 2022, details of which are as follows:

As of 1st Quarter 2022, The Company had net profit amounted 20.77 million baht; regarding 1st quarter of 2021 had net profit 9.38 million baht. If compare to the same period of last year, the profit increased by 121.37 %.

1. Income from sales totaled 220.84 million baht, if compared to the same period of last year, it increased by 28.97%. It was due to the increasing of Domestic sales; moreover, the government has begun to loosen measures to control the spread of COVID-19 and the policy of opening the country, resulting in the economy gradually recovered, causing sales volumes start to recovery.
2. The Company had other income of 11.84 million baht, an increase of 23.65% from dividend income and profit from investment disposal.
3. Gross profit of 45.72 million baht, an increase of 14.39 million baht or equivalent to 45.91% from an increase in sales compared to the same period last year, and gross profit margin that was higher than the previous year.
4. Administrative & Selling expense amounted 37.37 million baht increased by 1.60 million baht due to area rental for Inventory management.



